JENTRAL PAGIFIC BONDS ON DEPOSIT

Holders Preparing Against the Default to the Government.

SEEK MUTUAL PROTECTION

Company from Going Into a Receiver's Hands.

SPEYER & CO. THE AGENTS.

Call for a Deposit of Bonds and the export movement Formation of a Bondholders' Committee Is to Be Issued.

Bondholders of the Central Pacific Rallroad Company are beginning to get to- Standard Oil stock declined yesterday to more effective. States Government. The fallure of Congress actual price is plus 10 per cent, or \$305. don cables, the engagement of \$1,850,000

MORE GOLD FOR SHIPMENT

sand Dallars Withdrawn from the Sub-Treasury and a Bank for Export.

Engagement of \$2,350,000 gold for shipnent to Europe to-day was announced yesterday, the shipments being divided as follows: Lazard Freres, \$1,250,000; L. Von MARKET Hoffman & Co., \$600,000; Kidder, Penbody & Co., \$500,000 The two latter firms withdrew \$1,300,000 from the Sub-Treasury. Lower London Cables and Further Hope, It Is Said, to Prevent the Lazard Freres, however, secured \$400,000 of their consignment from the Fourth National Bank and the balance from the Hau-over National Bank, and from San Fran-

cisco.

This is the first instance since 1892 that the banks have supplied gold for export without special arrangement. The supply of gold in the banks is now so liberal that a reasonable percentage of the gold export may be furnished during the present gold

Curb at a Decline of \$5 Since Saturday.

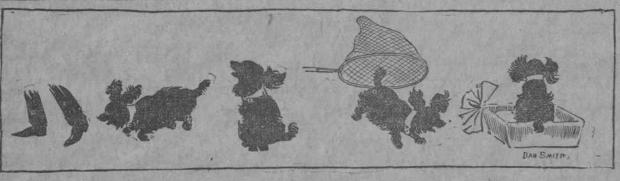
gether for mutual protection on the day \$205 per share, a drop of \$5 from last Sat- The market was weak in the early hours when the road finally defaults to the United urday. As the quotation is ex-dividend, the under concerted bear attack. Lower Lon-

Two Million Three Hundred and Fifty Thou- Rate Decision in Favor of Railroads the Signal for a Rise.

OPENS WEAK.

Gold Shipments Lead to a Break.

Wall Street, Monday, May 24. The market only required some news to start buying of stocks. It came to-day in the decision of the Supreme Court that the Interstate Commerce Commission has no STANDARD OIL AT \$295, power to prescribe rates for railroads which control in the future. Prices fairly boomed Trust Certificates Offered Liberally on the and the market demonstrated what has recently been pointed out more than once, that there are but few stocks for sale. The decision, coming as a surprise, was all the



Dogs of Even the Highest Degree Must Have a License Tag or Go to the Pound.

HE dog catcher is abroad in the land, keen of vision and full of energy. He knows no discrimination; dogs of high or low degree are all the same to him if they have no license tag. When the dog catcher scouted through the upper West Side last week he did not hesitate when he found General James R. O'Beirne's spaniel Topsy running around unsupported by a license tag. He just grabbed the spaniel, put her in the wagon with a lot of plebeian mong els and gave her a ride to the pound, at One Hundred and Second street and the North River, whence she was later redeemed on the payment of \$2 by the General.

General O'Beirne lives at No. 357 West One Hundred and Seventeenth street, in a big house surrounded by an open yard. Besides the spaniel Topsy, he owns a St. Bernard. The St. Bernard weighs about 200 pounds. He is a great favorite in the neighborhood; the man does not live who ever heard him disturb the peace in the stilly watches of the night.

The spaniel is about one-twentieth of the size of the St. Bernard and also rejoices in a most kindly disposition, coupled with a virage from which there beams the rays of good nature. But Topsy is not nearly as much a favorite in the reighborhood as the big dog. Possibly it is because she realizes that she has to make the noise for the entire O'Beirne kennel. The neighbors assert that she is the best imitation of a brass band accompanying an amateur quartet extant. She is equally at home in night or day work.

So the neighbors, while they entertain the highest regard for General O'Beirne, did not grow frantic in their endeavors to warn the family when the dog catchers came on the block. Topsy was dozing on the front stoop, ever and anon raising her head to bark at a passing wagon. The head dog catcher discerned the absence of a license tag on the red ribbon around Topsy's neck, and he marked her for his prey. He deftly appropriated Topsy and dropped her into the wagon. Her lamentations could be heard half a mile.

When the General came home he missed the joyous welcome of Topsy and made inquiries, but it was not until the next morning that he thought of trying the dog pound. He found Topsy there, well taken care of and glad to see him. Her vocal ability is unimpaired, and she is now safe from the dog catcher because she wears a license tag on the red ribbon around her neck.

to pass a funding bill, which would give C. This is a loss of \$15 per share since the gold for export to-morrow in addition to P. Huntington and his associates every-high water mark of 8320 was established, thing, and rob the Government of its just before the dividend was declared. dues in the matter of the money advanced | The stock was offered liberally on curb after the opening, furnished the bears with

Pacific road this was only brought about Pacific read this was only brought about after the road had gone into a receiver's whenly and children's furnishing goods. Third avenue and children's furnishing goods. Third avenue and children's street, are than and others interested in the Central difficulties. Herman Joseph obtain hands. It is believed that C. P. Huntington and others interested in the Central Pacific will attempt to devise some scheme to settle the Government debt and reorganize the company without going through a caccivership.

Third aremue and Sixty-just street, a financial difficulties. Herman Joseph ob three writs of replevin against them for and an attachment for \$759. Deputy Lipsky went to the store and made a least the company without going through a caccivership.

receivership.

It was reported in Wall street yesterday that the London committee of Central Pacific stockholders was preparing to secure a proper representation in the management of the company. This committee has on several occasions attacked C. P. Huntington and accused him of uniamanagement of the company's affairs. Mr. Huntington, as a result of these attacks, agreed to pay

for the construction of the road, makes a yesterday at \$295. One of the brokers ammunition. They forced prices down 1/2

for the construction of the road, makes a default unavoidable.

Although owing the Government \$46,593.

Although owing the Lough of the large of

of the acts of 1802 and 1804, there which the road claimed that the company was not expected to meet current interest. It asserted that only when the bonds matured was the company responsible for the principal and accumulated interest on them.

Up to the present time the amount of bonds which have matured, together with the interest upon such bonds, amount to about \$14,000,000. As the company has standing to its credit in the Sinking Fund multitained by the Government above \$15.

Asserted that the price down in order to buy back the stock. While this dedge was worked by an announcement that no decision had been handed down in the Nebraska maximum rate case. There had been much talk inst week that a decision favorable to the relironds in this case would be rendered by the Supreme Court to-day. Some bearing the name of a well-known insider. The pressure of stock to sell by persons the interest upon such bonds, amount to about \$14,000,000. As the company has standing to its credit in the Sinking Fund multitained by the Government above \$15.

Ry pf... Following are the sales of bonds, exressed in \$1,000s, and the range of prices: C. R. & N. e. t. 5s.
C. R. & N. e. t. 5s.
City lat.
Un. Gras 5s.
O. cn. 5s.
O. 6s. 1011

t. L. 4s St. L. D. 1st 5s.

havever. Then 19,144 2 principlis and a second process of the control of the cont

Net earnings . \$112,409 \$20,607 Inc. Other income . 30,736 Inc. Surplus \$373 \$195 Inc. Railway gross earnings for the second

week of May, compared with same period of last year: Clev., Canton & So..... \$11,769 Dec. \$2,643 Northern Pacific........324,318 Inc. 3,832 Rallway gress earnings for the third week

of May, compared with same period of last

Boston & Albany
Boston & Maine
Chicago Junction, com
Chicago Junction, pf.
Fitchiang pf
Mexican Central Stock
Old Colony
West End Ry com
Dominion Coal
American Rell Talershop American Rell Telepho General Electric pr. Boston & Montana Calinnet & Hecka Oscoola

Following are are the closing Philadel-

Pass. Ry. of Indianapolis People's trust etfs.

The all-rail east-bound shipments of dead freight from Chicago last week were 48,057 tons, against 47,696 tons the previous week and 49,305 tons the corresponding week of the previous year.

Latest London quotations are as follows:

Money in London, 1/2 per cent. Rate of and three months' bills, % per cent. Paris of prices:

of prices:

45 @ 46

80%@ 81%

75%@ 81%

ANOTHER DROP IN WHEAT.

Early Strength, Due to Cable News, Overcome by Reported Favorable Crop Conditions in the West.

On 'Change, Monday, May 24. Following are to-day's cash prices for stanle commercial products:

684.40 Western creamery State, full cream. lggs, Western\$1.20

The wheat market after an early strength on an advance of 1 penny in Liverpool cables and reports of damage to the French crop, accompanied by higher cereal markets in Paris, broke on statistical announcements and closed with a net loss

of % to % per cent. The start was with a fair show of strength. The trade was pretty much all local. The buying power, however, proved strength. The trade was pretty much all local. The buying power, however, proved insufficient to maintain the advance, which was more than lost on efforts to realize by early purchasers. There was no cash demand worth noting, and the decrease in the visible, 1441,000 bushels, was less than expected. The world's shipments exceeded 7,000,000 bushels, and there was also an increase in the amount on passage of 15,000,000 bushels. Northwest ern receipts were 621 cars. Advices from \$2,000,000 bushels. Or trade is the prominent there state that they will show a material falling off by the end of the week, The general duiness of trade is the prominent weak feature in the market. Shippers tools 72,000 bushels. Corn was dull and a shade easier. The market in oats was furnished and lower early on the large hog receipts. Liberal buying by a certain buil interest tools 72,000 bushels. Corn was dull and a shade easier. The market in oats was narrow, with little change in price. Provisions were weak and lower early on the large hog receipts. Liberal buying by a certain buil interest tools and buying by a certain buil interest color was followed and always and power early on the large hog receipts. Liberal buying by a certain buil interest color was followed and lower early on the large hog receipts. Liberal buying by a certain buil interest color was followed and lower early on the large hog receipts. Liberal buying by a certain buil interest color was followed by the same district has declared a dividend of 2 per cent, making \$2,000,000 lin less than two years. The Elkand falling off by the end of the week, The general duiness of trade is the prominent weak feature in the market. Shippers tools was followed by the same district has declared a dividend of 2 per cent, making \$2,000,000 lin less than two years. The Elkand falling of by the end of the week of the same district has declared a dividend of 2 per cent, making \$2,000,000 lin less than two years. The Elkand falling of by the end of the week of the same district has de

WHEAT.

Open. High. Low. 80% 81% 80% 78% 78% 78% 72% 72% 74% 74% 78% CORN. 311/4 OATS. LARD. Chiengo. OATS M., 5s, 1.

The sales of United States Bonds were \$2,000 4s. c., of 1907 at 1124.

Commercial price of bar silver in New York, 60c. Mexican dollars were quoted at 47%c. Bar silver closed in London at 27%c. Exports of sliver to-morrow, 150,000 ounces.

Money on call, 14/611/2 per cent. Time money quiet at 26/4 per cent. Commercial paper unchanged at 33/65 per cent. For eign exchange dull and weak. Actual rates: Storling cables 4.87%.

money quiet at 2@4 per cent. Commercial gaper unchanged at 3%4% pe

The Coffee Market. The market opened weak on contract and somewhat irregular at prices varying from 122,538 unchanged figures to declines of 5 point on account of some European selling. The close was quiet, at slightly lower prices:

Total sales, 9,500 bags. Closing prices:

Following are the closing Boston quota- Transfers and Mortgages Recorded in the one kind and another. According to rumor

Office of the County Register.

Transfers Recorded. n Boulevard, w. s., 70.4 ft. s. of et., 25x100; Lewis L. Delancid to Joseph Goldstein. urst ave. D. e. cor. of 144th st., 6x21.7x19.11x32.3; the Nursery and 4's Hospital to Collin H. Wood-44th st., n. e. cor. Bradhurst ave., 32.3x 39.11x21.7x100.6; Geo. L. Nichols, ref-erer, to the Nursery and Child's Hos-pital

JA-11XO: Leopold Jonas and wife John T. Regan.
John T. Leopold Jonas and Wife John T. Regan.
John T. Leopold Jonas and Wife John T. Regan.
John T. Leopold Jonas and Wife John T. Regan.
John T. Leopold Jonas and Wife John T. Leopold John T. Leopold Jonas A. Leopold Jonas and John T. Leopold Jonas John Leopold Jonas Jon nna F. Davidson, ind 11th aves, 15th and 16th sts., k with land under water, etc.; John Chanler and wife to Winthrop A. der ugal st., No. 12; Julia A. Beers, et to Luigi Biggio.....

Morigages Recorded. ch of the Incarpation, w. s. of Boulevard, 70.4 ft. s. of 71st 10,000 B., to Jeseph Selts, No. 152 st. leasehold, 5 years. ry A. and James H. to the Lafe Assurance Society of the ates, Nos. 110 and 112 West 1 year.

o same, n. w. corner 10th ave. and t. one-half year. 16.500 Frank H. to the Germania Life Linec Company of New York, n. s. st., 100.1 ft. w. of 5th ave., 1

MINING EXCHANGE DULL. Japan and Russel Again the Features of the Day's Trading.

The mining market was dull and feat

Close, OPPOSITION TO THE BELL. 80% 773% Rival Telephone Companies May Form an Alliance et a Meeting in Alliance at a Meeting in

T Chicago.

2946 2979 2079 2082 2083 2084 2084 Chicago, May 24.—Steps looking toward the formation of a powerful alliance in op-22% position to the Bell Telephone Compay are No operation. 4.00 to be taken in Chicago this week. Here are the main things contemplated:

through the congested veins during the night speedily dissolves the trouble, and cures in a few weeks. My pamphilet, "Three Classes of Men," has a meeting, which will be held here next through, but the stendard of the public by a meeting, which will be held here next through, Friday and Saturday.

St. Louis, Mo., May 24.—The capital stock of the Bell Telephone Company, of Missouri, is to be increased from \$400,000 to \$2,000,000. A special meeting of the stock holders has been called for this purpose. The meeting will be held in this city July 1.

Gossip Answers for Facts in a Very Dull Market.

'LINWOOD' BID IN AT \$37,000

Sale of Bay Ridge Lots in the Brooklyn Real Estate Exchange.

It was so dull in real estate circles yes a \$400,000 Broadway parcel, between Canal and Grand streets, was as good as sold, and an uptown Broadway parcel, which is now billed for foreclosure sale, is to be taken in hand by a building and loan operator, and developed into a hotel prop-

Lowenfeld & Prager have sold to Well & Mayer the property No. 9 Pitt street, 25x 100, on which the buyers will erect a sixstory apartment house.

M. Werthelmer has purchased of Lowen feld & Prager the five-story tenement, 20x 100, No. 331 East Fifty-fourth street. The Amsterdam Realty Company have

sold to Henry L. Sprague the four-story stone front dwelling, 18x100.5, No. 162 West Sixty-fifth street. Mr. Sprague formerly owned the property. H. C. Mapes & Co. sold at No. 111 Broad-

way yesterday, in foreclosure, the dwelling, 85,714 19x100, on the east side of Greene avenue, 11,000 101 feet south of Fifth street, proposed, to S. C. Salzer, plaintiff, for \$2,900. Bryan L. Kennelly sold at executor's auction, No. 77 Montgomery street, 20.8

x48.5, two-story brick building, to D. B. 10,000 Freedman, plaintiff, for \$5,650. "Linwood," the estate offered at executor's auction at No. 111 Broadway yesterday by the Taylors, was bld in at \$87,-

James Poggi filed plans yesterday for a 10,000 six-story brick tenement, costing \$22,000, to be erected at No. 32 Mott street. F. & A. Horstmann filed plans for brick tenement, costing \$15,000, to be

The sales billed for to-day at No. 111 By Peter F. Meyer & Co., partition, No



No operation. No clamps or compresso No detention from work.

A national association of the 1,000 operating telephone exchanges of the United States, independent of the Bell company. For mutual proton and development.

Long distance toll time connections by the connection of the various independent telephone exchanges of the country.

The establishment of an independent long distance service connecting the great commercial centres in a field now occupied exclusively by the Bell company.

Co-operation for resisting any action the Bell company.

Co-operation for remarks, in the country and the congested veins during the night speedily dissolves the trouble, and cures in a few weeks. My pain-

